

Enclosed is your Financial Aid Award Letter, which shows your eligibility, if any, for all financial aid programs at each credit level and term (semester). The awards are listed in a table of rows and columns (see Example below). The funds are listed on the far-left and are row headings, while the term enrollments are column headings. The award amount, in dollars, is listed where the fund and enrollment intersect. For example, to determine your Fall Unsubsidized Stafford Loan eligibility at 12 credits, you would find “Fed Stafford Unsub Loan” on the left, then find FALL 2008 credits, 12-99 (credits), and where their respective row and column intersect is your Unsub award amount for 12 credits. If there are no numbers listed next to a fund, then you are not eligible for that fund.

EXAMPLE Award Type	Fall 2008 Credits			
	12 to 99	9 to 11	6 to 8	1 to 5
Fed Stafford Unsub Loan	1750	1750	1750	

EXPLANATION OF THE FUNDS:

- **Federal Pell Grant (PELL):** A need based grant fund that does not require repayment.
 - **Federal SEOG Grant (SEOG):** A grant awarded to the neediest of students that does not require repayment. We are given a small amount of this fund each year and it is awarded on a first come-first served basis.
 - **Minnesota State Grant (MNSG):** A need based grant awarded to Minnesota residents that does not require repayment. Ignore the MNSG in the first award table - it is an estimate. The correct MNSG awards are listed in the lower table labeled “Minnesota State Grant Credits”. The first line represents number of credits, and the second line is your MNSG award per semester.
- * **You do not need to complete any more forms to receive the grants listed above–this is the end of the grant application process.**
- **Federal Work-Study –OR- MN State Work study** A work award that outlines the maximum dollar amount that you may earn during the academic year. This award does not guarantee you a job – you must now find a job. A listing of job openings is in the form racks outside of the Financial Aid Office. You should review the list of vacancies and contact the listed supervisors directly. If an offer of employment is extended, you are required to visit the Financial Aid Office to complete a Work Study Packet. Work-study dollars that are earned are paid directly to you every other Friday, and can be picked up at the Information desk/switchboard.
 - **Fed Stafford Sub Loan:** A Federal Loan that has to be paid back. The amounts listed on your award letter are calculations of your eligibility. If you receive any scholarships or if this is your last term at FDLTCC, your loan eligibility may change. To receive the loan funds you were awarded you must be registered for 6 or more credits and complete a separate application process 5 business days before the end of the term. An application packet is available from the Financial Aid Office, or you can apply online @ <http://www.fdlccc.edu/fa> and click on “Online Stafford Loan application”. You are not responsible for interest or principle payment until six months after graduation or enrollment below at least a half time basis (6 credits). The average loan indebtedness at FDLTCC is \$7,035.
 - **Fed Stafford Unsub Loan:** A Federal Loan that has to be paid back. The amounts listed on your award letter are calculations of your eligibility. If you receive any scholarships or if this is your last term at FDLTCC, your loan eligibility may change.. To receive the loan funds you were awarded you must be registered for 6 or more credits and complete a separate application process 5 business days before the end of the term. An application packet is available from the Financial Aid Office, or you can apply online @ <http://www.fdlccc.edu/fa> and click on “Online Stafford Loan application”. You are not responsible for principle payment until six months after graduation or enrollment below at least a half time basis (6 credits). You ARE responsible for interest while in school. The average loan indebtedness at FDLTCC is \$7,035.

DISBURSEMENT INFORMATION: The **disbursement process** occurs at the FDLTCC Business Office, and your account is credited with each source of funding as described below. Regardless of whether you have funds left over and have a check to pick up, or you still owe the school money, you need to go to the Business Office and make sure your account is paid in full. Business Office Phone: 218.879.0809. You can also check your account online at <http://www.fdlccc.edu/fa> and click on “Check on disbursement of funds.”

- **PELL, SEOG, and MNSG** are disbursed beginning on the sixth day of each semester, or 3-4 business days after you receive your Award Letter, whichever is later.
- **Loan funds** are sent in two separate “half” payments to the College’s Business Office either by Electronic Funds Transfer (EFT) or by paper check. First time borrowers are required by law to have their first disbursement delayed 30 days into the first enrollment period. The rule of thumb is that loan funds are available in the Business Office 3-4 business days after the disbursement date on your Disclosure Statement.
- **Minnesota Indian Scholarship and Tribal Funds** are mailed from their sources to the FDLTCC Business Office based upon when you completed your financial aid file and tribal forms. The Notification Letter(s) that you receive from each funding source will list when they will mail the check to FDLTCC.

ADDING, DROPPING, AND WITHDRAWING FROM CLASSES: Adding, dropping, and withdrawing from classes has an impact on your financial aid. Your financial aid is disbursed based on the classes you are enrolled for on the end of the 5th day of the term. If you add or drop after disbursement, your financial aid may be adjusted. Also, if you withdraw before receiving your financial aid, your financial aid may not pay for the classes your withdrew from. If you never attend a class and receive Financial Aid for that class, you may have to refund some or all of your Financial Aid. If you don’t have a FAFSA on file or make a payment by the first day of the term, you will be dropped

from your classes. Please refer to the College Catalog regarding the Federal, State and FDLTCC Institutional Drop/Add and Refund policies.

BUYING/CHARGING BOOKS: You are eligible to charge your books. Be sure to bring your class list with you to the Bookstore to insure that you buy the correct books. You can only charge books through the sixth day of the term.

CHILDCARE EXPENSES?: If you are eligible for the Minnesota State Grant, have a child(ren) in day care, are not receiving Child Care funding from any other source, and meet certain income requirements, you may be eligible for the Minnesota Post-Secondary Child Care Grant. Please contact the Financial Aid Office for more information about eligibility and the application process.

COSTS USED WHEN CALCULATING FINANCIAL AID ELIGIBILITY: According to Federal Regulations, institutions are to use certain expenses in the calculation of financial aid. The total of all of these expenses is the Cost Of Attendance (COA). FDLTCC's COA reflects expenses in both the Cloquet and Duluth area. This figure is used only in the Federal Needs Analysis and Packaging processes to calculate your Financial Aid Eligibility! It does not reflect how much it will cost to attend classes at FDLTCC. This is an annual amount.

Tuition/fees (based on 15 credits/term):	\$ 4440.00
Book/supplies (estimate):	\$ 910.00
Room/Board (averaged):	\$ 10160.00
Transportation (averaged):	\$ 3566.00
<u>Personal Expenses (averaged):</u>	<u>\$ 1420.00</u>
COA (total of all expenses):	\$ 20496.00

GENERAL INFORMATION: The College reserves the right to revise your Financial Aid Award(s) based upon updated information, the awarding of other funding, and availability of funds. If you receive any scholarships, grants, stipends, waivers, or any other source of funding from a source other than FDLTCC, you must notify the Financial Aid Office as it may affect your financial aid eligibility. If this is your last term at FDLTCC, your loan eligibility may change due to Proration (term cr's/30 credits). If you have not done so already, you must submit a current Academic Transcript from all schools you previously attended to the Financial Aid Office, even if you transferred from another college mid-year. For more information on financial aid go to <http://www.mheso.state.mn.us/> or <http://www.studentaid.ed.gov/>.

ONLINE CAPABILITIES AT FDLTCC: You can do most all of your school related business online, such as register for classes, apply for loans, and much more. If you are interested, go to <http://www.fdlccc.edu/fa> and go to the "Guide to online Functions" section.

PAYING FOR TUITION: If you have Grants listed on your Award letter, or you have completed the loan process, you may have the payment of your tuition deferred until your Grants are disbursed. Otherwise, you must complete and submit an "Administrative Deferment Request" form to the Business Office and make the appropriate payment, or you will be dropped from your classes.

REVISED AWARD LETTERS, NOTIFICATION OF OTHER FUNDING: All revisions to your Award Letter are posted to your online account. Go to <http://www.fdlccc.edu/fa> and click on "Check status of your financial aid", then click on "Awards."

RIGHTS AND RESPONSIBILITIES:

You have the right to:

- ◆ Receive sufficient information to understand FDLTCC's Financial Aid Policies and Procedures;
- ◆ Apply for Financial Aid;
- ◆ Receive fair and equitable consideration for Financial Aid on a first-come, first-served basis;
- ◆ Discuss eligibility with Financial Aid Staff;
- ◆ Request consideration of changes in your application information;
- ◆ Appeal decisions regarding your eligibility;
- ◆ Request information regarding your loan indebtedness, and repayment options.

You have the responsibility to:

- ◆ **Read and respond** to all requests for information, notifications, and letters;
- ◆ Become **knowledgeable** about the Financial Aid process and related policies by **reading all of the school's printed materials, reviewing information flyers posted outside of the Financial Aid Office, and consulting with Financial Aid Staff;**
- ◆ Become informed of the application process and eligibility requirements;
- ◆ Start a file for all Financial Aid forms, receipts, and records;
- ◆ Confirm that the school has your current address, phone number, and email address;
- ◆ Maintain Satisfactory Academic Progress as defined by the FDLTCC Academic Progress Policy printed in the College Catalog;
- ◆ Meet all application deadlines published by the Financial Aid Office.
- ◆ Consult with the Financial Aid Office **BEFORE** you change enrollment;
- ◆ Pay for your classes;
- ◆ Drop classes by submitting a "Drop Slip" to the Records Office.

SUMMER FINANCIAL AID: Summer is the last term in FDLTCC's Academic Year, therefore your Summer Financial Aid will be what is left over (not used) from Fall and Spring. Summer Financial Aid applications are available in the Financial Aid Office in April.

